

Market Intelligence and Risk Mitigation cell



Weekly Price Monitoring Report



Project Implementation Unit- Agriculture

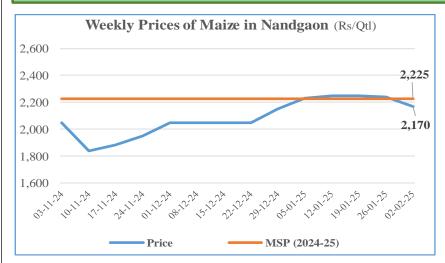
The World Bank assisted project

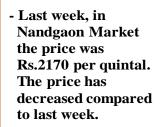
Hon. Balasaheb Thackeray Agribusiness & Rural Transformation Project

1. **Maize** (Click the link to join our WhatsApp group here → https://shorturl.at/jOYAM)

Weekly Price of Maize By the end of 02 February 2025 : ₹ 2170 /Qtl.



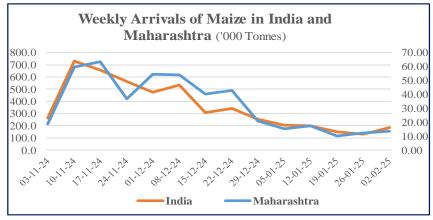


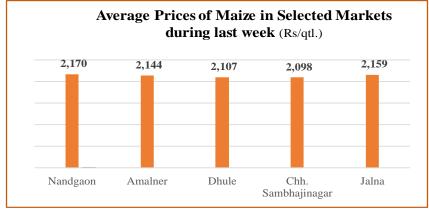


- The Minimum Support Price for Kharif season 2024-25 is Rs. 2225 per quintal.
- At present, the price of maize is lower than MSP.
- Compared to the previous week, the arrival of maize at the national and state level has increased by 41.58 % and 9.50 % respectively.



Rs. 2098/qtl.



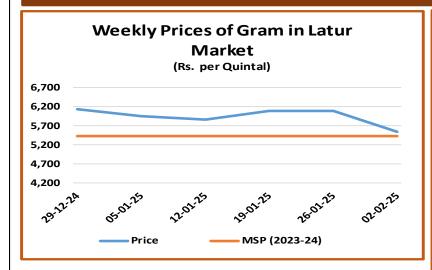


Source : Agmarknet

2. **Gram** (Click the link to join our WhatsApp group here → https://shorturl.at/jOYAM)

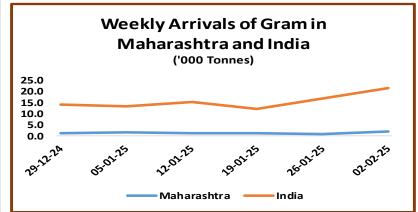
Gram weekly Prices

Week ending 2nd February 2025: Rs. 5556/qtl

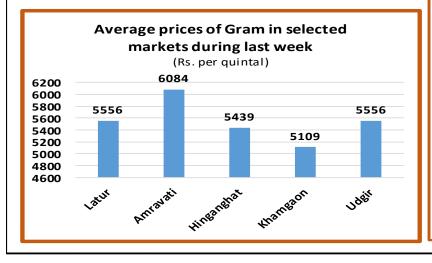


Gram Production is likely to be less than the previous year

This week's gram prices in Latur market appear to have decreased compared to last week.

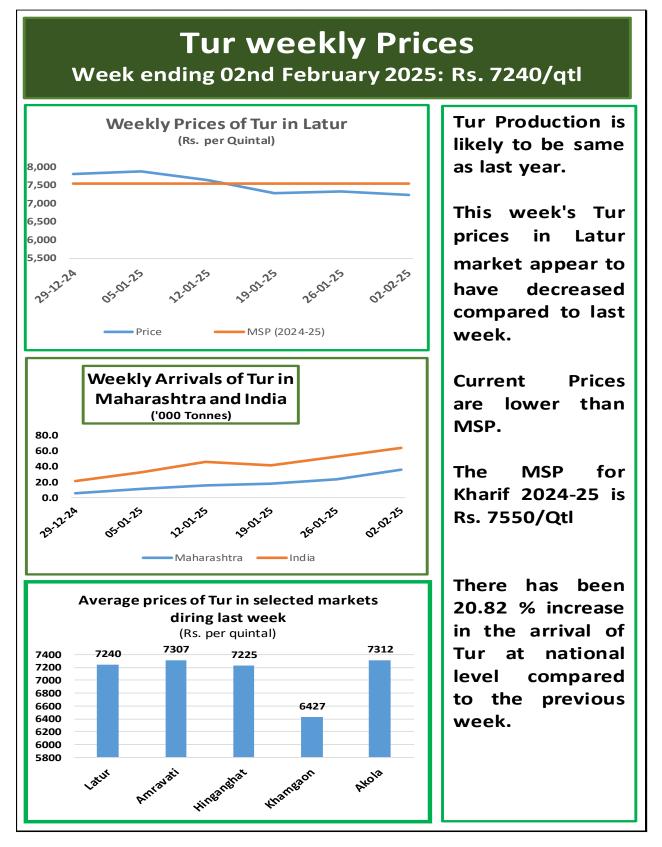


The MSP of Gram for Rabi season 2023-24 is Rs. 5440/Qtl



There has been 28.59% increase in the arrival of gram at national level compared to the previous week.

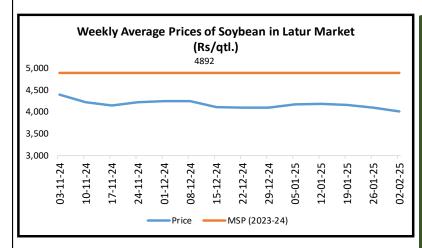
Tur (Click the link to join our WhatsApp group here \rightarrow https://shorturl.at/jOYAM)

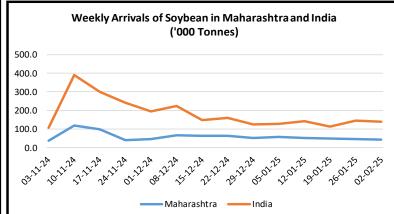


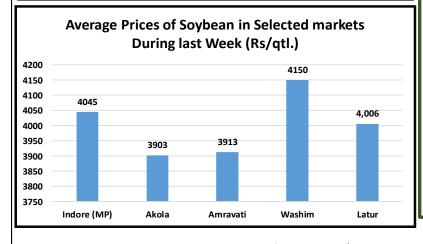
4. Soybean (Click the link to join our WhatsApp group here → https://shorturl.at/jOYAM)

Soybean Weekly Prices Weekending 2nd February 2025 :Rs.4006/qtl.









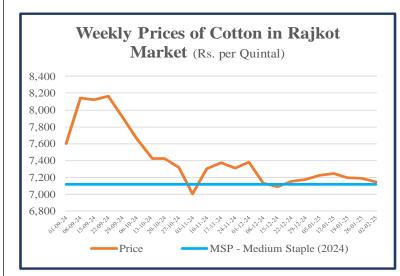
- The average prices of soybean was Rs. 4006 per quintal in Latur market. Prices decreased by 2.3 % as compare to last week.
- The MSP for Kharif 2024-25 is Rs. 4892 per quintal. The current prices of soyeban are lower than the MSP.
- The arrivals of soybean have been decreased by 4 percent at national level as compare to last week.
- During the last week, the highest average price of soybean at Rs4150 per quintal in the Washim markets, while the lowest price at Rs. 3903/qtl. observed in the Akola market.

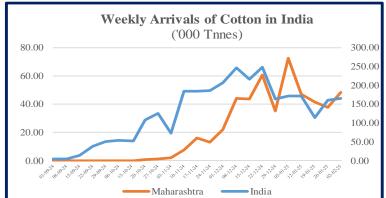
Source: Agmarknet

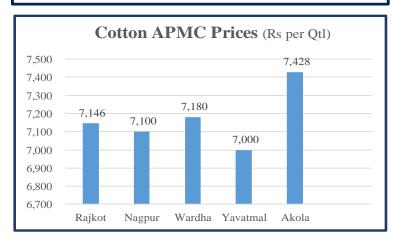
5. **Cotton** (Click the link to join our WhatsApp group here \rightarrow https://shorturl.at/jOYAM)

Weekly Price of Cotton By the end of 02 February 2025: ₹ 7,146/qtl.









India's cotton production for the 2024-25 season is forecast to drop by 7.4% to 30.2 million bales due to reduced planted area and crop damage from excessive rainfall.

The USDA also revised its India production forecast down to 30.72 million bales, further tightening supply.

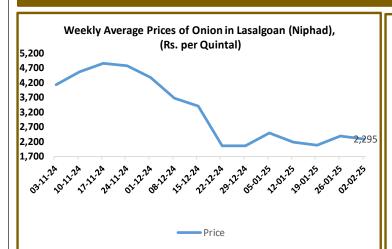
This decline in domestic production is expected to reduce exports and increase the need for imports, which are projected to rise to 2.5 million bales from 1.75 million bales in the previous year.

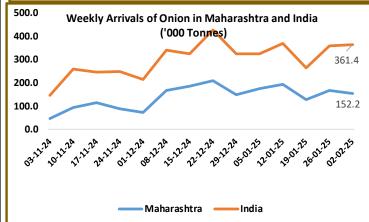
Cotton production is projected to increase in China, Brazil, and Argentina, more than offsetting reductions in the US and Spain (Source – USDA) **6. Onion** (Click the link to join our WhatsApp group here \rightarrow https://shorturl.at/jOYAM)

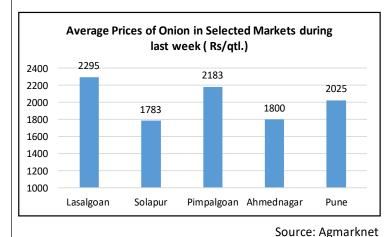
Onion Weekly Prices

Weekending 2nd February 2025: Rs. 2295/ qtl.









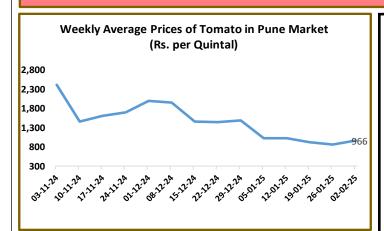
- -The average price of onion in the Lasalgoan market was Rs.2295 per quintal last week, Prices decreased by 4 percent as compared to the previous week.
- Onion arrivals have been increased by 1 percent as compared to the previous week both at national level.
- -During the last week, the Lasalgoan market had the highest average price for onions at Rs. 2295, while the Solapur market observed the lowest price at Rs. 1783/quintal.

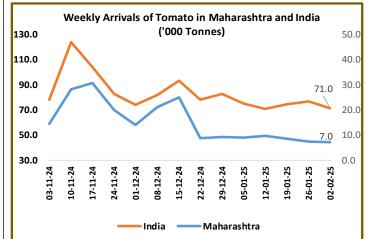
7. **Tomato** (Click the link to join our WhatsApp group here \rightarrow https://shorturl.at/jOYAM)

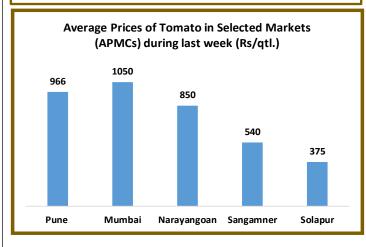
Tomato Weekly Prices

Weekending 2nd February 2025: Rs.966 Qtl.









- -The average price of Tomato during last week in Pune market is Rs.966 per quintal. Prices increased by 12 percent as compared the last week.
- Tomato arrivals have been decreased by 7.2 percent as compared to the previous week at national level.
- The highest average prices received in Mumbai market (Rs.1050/quintal) and lowest price received in the Solapur market (Rs.375/quintal)

Source: Agmarknet

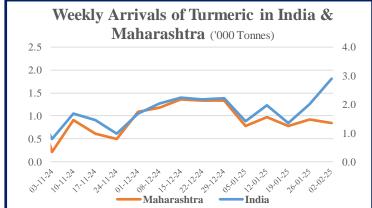
8. **Turmeric** (Click the link to join our WhatsApp group here → https://shorturl.at/jOYAM)

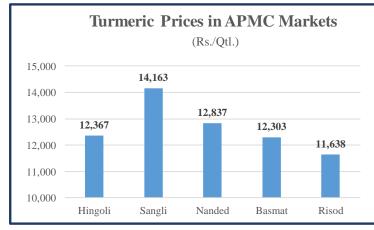
Weekly Prices of Turmeric

By the end of 02 February 2025 : ₹ 12,367 /Qtl.









- Last week, in Hingoli Market the price was Rs. 12367/- per quintal. The price has decreased compared to last week.
- Compared to the previous week, the arrivals of turmeric at the national levels has increased by 43.76 % and state levels has decreased by 8.85 %.
- During the last week, the highest average price of Turmeric at Rs. 14163 / quintal in Sangli market, while the Risod market observed the lowest price at Rs. 11638 / qtl.
- The Global Turmeric market is anticipated to rise at a considerable rate during the forecast period, between 2024 and 2031.
- The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).
- In 2023-24, India had exported 1.62 lakh tonnes of turmeric compared to 1.70 lakh tonnes in the previous year.
- Maharashtra is ranked first in India in terms of area and production of turmeric in the years 2023–24.
- In Maharashtra Sangli, Hingoli, Nanded, Parbhani, Washim are the major turmeric growing districts

(Source - Turmeric Outlook - Precision Reports)

Source - Agmarknet

(Source: AGMARKNET and Ministry of Agriculture, Govt. of India)



For Further Information:

Market Intelligence and Risk Mitigation Cell

Project Implementation Unit- Agriculture

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